

# Accident insurance and Adult 50+ insurance



Presale information – April 2020

This is a summary of what our Accident insurance and Adult 50+ insurance covers. The insurance policy also includes important limitations. These are listed under the heading "Important limitations on this insurance policy". You are legally entitled to receive this information before you purchase the insurance policy. It is therefore important that you read this information together with the quote so that you clearly understand what the policy covers. We recommend that you keep this document. For the full terms and conditions, please visit our website at if.se. You can also obtain them by contacting our Customer Service department. Claims are always paid in accordance with the full terms and conditions of the policy.

## Overview – scope of the policy

	Adult 50+	Accident insurance
Medical disability (accident)	●	●
Dental injury, travel and treatment costs	●	●
Hospitalization (accident)	●	●
Incident insurance	●	●
Death	●	●
Crisis cover	●	●
Scarring	●	●
Financial first aid	●	–
Consultation & advice	●	–
Hospitalization (illness)	●	–
Financial disability (accident)	–	●

Our Accident and Adult 50+ insurance provides you with cover if you suffer a permanent injury as a result of an accident (medical disability). Adult 50+ insurance also pays compensation in the form of financial first aid if you suffer from any of the serious illnesses or incidents listed in the terms and conditions.

## Who is insured under the policy?

The insurance covers the person specified in the insurance policy documents as the insured person. You must live and be registered in Sweden. Accident insurance can be taken out by people between the ages of 0 and 70. Adult 50+ insurance can be taken out by people between the ages of 50 and 70. You can also take out insurance if you are between the ages of 70 and 80 provided that you already have or are taking out other insurance policies with If.

## Where does the policy provide cover?

The policy provides cover throughout the world, with certain limitations. If you are staying outside the Nordic countries, you are not covered for dental injury or travel and treatment costs. The insurance provides cover for occasional stays abroad of up to 12 months. You must inform If if you intend to spend more than 12 months abroad or if you are emigrating from Sweden. If you do not inform If, your insurance cover will end on the day you leave Sweden. In certain cases, If can provide insurance cover during stays abroad.

## When does the insurance provide cover?

Accident insurance can provide cover 24 hours a day or only outside working hours, depending on the accident risks involved in your work. Adult 50+ insurance provides cover 24 hours a day. Both Accident insurance and Adult 50+ insurance cover you for your entire life.

## What is insured?

The insurance covers the cases listed in the table above. Compensation for financial disability will only be paid if this is stated in the insurance policy documents.

### SUM INSURED

You can choose from four sums: SEK 500,000, 1,000,000, 1,500,000 or 2,000,000. The choice of the sum insured affects the amount of compensation in the case of medical disability, financial disability, scarring, incident insurance, travel and treatment costs and dental injury.

### MEDICAL DISABILITY (PERMANENT INJURY)

Our Accident and Adult 50+ insurance pay compensation for medical disability after an accident. Medical disability involves a permanent impairment of the person's physical or mental functions. The impairment is measured in percent and assessed by a doctor on the basis of a table used by all insurance companies. The compensation you receive is the percentage of

the sum insured which corresponds to the medical disability. If the level of medical disability is 30% or more for one accident or illness, we will pay double the compensation. The right to double compensation continues until you are 70. If you have chosen a sum insured of SEK 1,000,000 and your medical disability level is 40%, you will receive double compensation, in other words, SEK 800,000. The choice of the sum insured affects the amount of compensation.

#### **SCARRING**

Compensation for scarring is paid according to a table drawn up by If. The assessment standard applied by the Road Traffic Injuries Commission is used to determine how conspicuous the scarring is. The compensation that is paid depends on the extent of the scarring, your age and the sum insured you have chosen. One requirement for the payment of compensation is that the scarring has been caused by an accident that needed treatment from a hospital/healthcare centre or other medical care provider with an obligation to keep patient records.

#### **FINANCIAL DISABILITY (LOSS OF THE ABILITY TO WORK)**

Our Accident insurance covers financial disability following an accident. The cover is included in the insurance for people that are under the age of 50 when they take out the policy.

If you have suffered an injury that is so serious that your future ability to work is impaired by at least 50%, this is considered to be financial disability. The reduction in your ability to work is assessed on the basis of your ability to work before you were injured. One requirement is that the accident must also have resulted in at least 8% medical disability. Compensation for financial disability is paid when all the possibilities of retraining for work and rehabilitation have been explored. The choice of the sum insured affects the amount of compensation.

#### **DENTAL INJURY, TRAVEL AND TREATMENT COSTS**

If you have an accident, you will be paid compensation for necessary and reasonable medical, dental and travel costs which are not paid by the Swedish Social Insurance Agency or by another source. The maximum compensation is 5% of the sum insured for medical disability. The choice of the sum insured affects the amount of compensation.

#### **FINANCIAL FIRST AID**

Adult 50+ insurance provides cover for financial first aid. If you are suffering from a serious illness or incident covered by the insurance policy, we will pay you a lump sum. The amount is SEK 50,000 and it is paid as soon as a diagnosis has been made and confirmed by doctors.

Examples of diagnoses include cancer, stroke and open heart operations. The coverage diagram in the terms and conditions of the insurance policy shows the illnesses and incidents that compensation is paid for and the criteria that have to be met for the compensation to be paid.

#### **HOSPITALIZATION**

If you are admitted to hospital following an accident, the Accident insurance will pay you SEK 100 per day for up to 90 days.

If you are admitted to hospital following an accident or because of an illness, the Adult 50+ insurance will pay you SEK 300 per day for up to 90 days.

#### **INCIDENT INSURANCE**

If you have an accident that causes a serious fracture, severe burns or an Achilles tendon rupture, we will pay compensation of 0.5% of the sum insured for medical disability. The choice of the sum insured affects the amount of compensation.

#### **CONSULTATION & ADVICE**

Adult 50+ insurance includes a telephone advice service covering healthcare, diet and exercise etc.

#### **CRISIS THERAPY**

We will pay the cost of crisis therapy if you are suffering from a reaction to a crisis as a result of an insured accident or as a result of the death of a close relative following an accident.

Compensation is paid for a maximum of 10 treatment sessions per claim.

#### **DEATH**

In the event of death as a direct result of an accident, the insurance will pay compensation in the form of a lump sum of SEK 50,000.

## **Important limitations on this insurance**

The insurance policy includes certain limitations. There are terms and conditions which mean that the insurance does not provide cover in certain situations and there are terms and conditions on safety regulations, in other words, instructions explaining what to do in order to minimise the risk of loss, damage and injury. Failure to observe the safety regulations may result in your compensation being reduced. For more information about which safety regulations apply for each claim, please refer to the full terms and conditions at if.se. Some of the main limitations on the policy are listed below.

#### **GENERAL LIMITATIONS:**

- The insurance does not cover illnesses or physical disabilities that you suffered from or showed symptoms of before the insurance policy was taken out.
- The insurance does not cover accidents that occur:
  - when you are carrying out or taking part in a crime that can lead to imprisonment
  - when you are taking part in sport and receiving a payment of more than one price base amount (prisbasbelopp) (approximately SEK 45,000) per year
  - when you are taking part in hazardous sports such as parachute jumping, diving, martial arts, off-piste skiing or mountain climbing.
  - If you are involved in violent activities such as terrorism, hooliganism, rioting, gang rivalry etc.
- The compensation can also be reduced if you cause an accident intentionally or as a result of gross negligence.
- If you change your occupation you must inform us, otherwise you risk receiving a smaller amount of compensation in the event of an injury.
- If you spend more than 12 months abroad, your insurance cover will end.

#### **SPECIFIC LIMITATIONS:**

##### **LIMITATIONS FOR MEDICAL DISABILITY**

- Accidents that have not caused any measurable disability within three years.
- More than 100% disability for one accident.
- A deterioration in functional capacity that arose more than ten years after the accident.
- Scarring or other changes in appearance with compensation of less than SEK 1,000.

## ACCIDENT INSURANCE – LIMITATIONS FOR FINANCIAL DISABILITY

- The sum insured will be reduced by 10% per year when you turn 50 and will no longer apply from the premium due date that falls on or immediately after your 55th birthday.
- The cover does not apply if your condition deteriorates after your 55th birthday.
- The cover first applies when your ability to work has been reduced by at least 50% for two years.

## LIMITATIONS FOR DENTAL INJURY, TRAVEL AND TREATMENT COSTS

The insurance does not cover dental injury and travel and treatment costs that amount to more than the cost of equivalent treatment in Sweden. The insurance does not cover injuries caused by biting or chewing.

## ADULT 50+ INSURANCE – LIMITATIONS FOR FINANCIAL FIRST AID

The insurance does not cover deaths which occur within 24 hours of a diagnosis or accident.

The insurance does not pay financial first aid for illnesses or the consequences of illnesses that occurred within 90 days of the first day of the policy.

## LIMITATIONS FOR HOSPITALIZATION

The insurance does not cover normal visits to doctors (including long visits to emergency room).

The insurance does not pay compensation for hospital stays for illnesses or the consequences of illnesses that occurred within 90 days of the first day of the policy.

## LIMITATIONS FOR INCIDENT INSURANCE

The insurance only covers fractures once during the policy period.

## LIMITATIONS FOR CRISIS THERAPY

- The insurance does not cover treatment outside Sweden.
- The insurance does not cover treatment that is started more than two years after the incident. The insurance covers treatment within a year of the incident being reported.

## Our insurance retains its value

The sum insured is increased every year to ensure that our insurance retains its value. If you take out a policy with a sum insured of SEK 1,000,000 this year, it will pay compensation of an equivalent value in ten years.

## Payment made easy

You choose the method and intervals of payment that suit you best: annual, half-yearly or monthly.

If you want to receive printed invoices, a charge of SEK 25 will be made for each one. You will not be charged any additional fee if you pay via direct debit or electronic invoices sent directly to your online banking service.

## When you have purchased your insurance

As soon as the purchase is complete, we will send the insurance policy documents and other documents to you. Please remember to check that the information in the insurance policy documents is correct. The insurance provides cover for one (1) year at a time and is renewed automatically and in good time.

You can cancel your policy verbally or in writing at any time during the insurance period.

## Personal data

At If we process our customers' personal data in accordance with the relevant insurance and data protection legislation. You can find more information about how we process personal data at if.se.

## Information about the insurer

The insurance provider is If Skadeförsäkring AB (publ), reg. no. 516401-8102, 106 80 Stockholm, tel. +46 (0)771-655 655. The insurer is registered with the Swedish Companies Registration Office and supervised by the Swedish Financial Supervisory Authority (Swedish Financial Supervisory Authority, Box 7821, 103 97 Stockholm, +46 (0)8-408 980 00, finansinspektionen@fi.se, fi.se).

If is supervised by the Swedish Consumer Agency with regard to marketing and advertising (Swedish Consumer Agency, Box 48, 651 02 Karlstad, +46 (0)771-42 33 00, konsumentverket@konsumentverket.se, konsumentverket.se).

If does not provide the type of advice regulated by the Insurance Distribution Act.

If's employees who sell insurance receive a fixed monthly salary regardless of the number of premiums they sell. If they receive variable compensation, this is based only to a limited extent on quantitative criteria.

## If we do not agree

Always begin by contacting the person who handled the case. A call can provide you with further information and clear up any misunderstandings.

### IF'S CUSTOMER OMBUDSMAN

If you are still not satisfied, you can contact the Customer Ombudsman who reviews most complaints free of charge. You need to do this within six (6) months of receiving notification of If's decision.

### THE NATIONAL BOARD FOR CONSUMER DISPUTES (ARN)

It is also possible to refer your complaint to the department that deals with insurance matters at the National Board for Consumer Disputes.

### THE SWEDISH PERSONAL INSURANCE BOARD

You can also contact the Swedish Personal Insurance Board, which is an industry-wide board that can assist in cases that require a medical assessment.

#### **COURT OF LAW**

As with other disputes, you can also refer your case to a court of law.

#### **ADVICE AND ASSISTANCE WHEN YOU HAVE A COMPLAINT**

If you require advice and assistance when you have a complaint, contact the Swedish Consumer Agency's information service at [hallakonsument.se](http://hallakonsument.se), your Municipal Consumer Advisor or visit the Swedish Consumers' Insurance Bureau at [konsumenternas.se](http://konsumenternas.se).

## Advice and assistance when purchasing insurance

If you would like to find out more about our Accident or Adult 50+ insurance or about insurance cover that is especially important to you, please call us on +46 (0)771-655 655. For further advice and assistance, contact the information service provided by the Swedish Consumer Agency at [www.hallakonsument.se](http://www.hallakonsument.se), your Municipal Consumer Advisor or the Swedish Consumers' Insurance Bureau at [www.konsumenternas.se](http://www.konsumenternas.se). You can also find more information, calculate costs and purchase insurance directly at [www.if.se](http://www.if.se).