

#### CHOICE OF DELIVERY TERMS

In modern transport systems, goods are not always inspected at points where the risk is transferred according to Incoterms® 2010. To avoid dispute concerning where loss or damage has incurred along the transport chain, it is advisable to agree on terms of delivery where one party bears the risk for the goods during the entire transport.

#### STATE INCOTERMS® 2010

When making an agreement based on Incoterms, it is advisable to state the terms of delivery agreed on in the contract of sale and commercial invoices e.g. "FOB Gothenburg".

Incoterms® 2010". This prevents problems with interpretation which may arise in countries having their own definitions of delivery terms. It recommends the use of Incoterms® 2010 for international shipments and strongly advises against forming own delivery terms.

#### NOTICE OF CLAIM, PERIODS OF LIMITATION AND LIMITATION OF LIABILITY IN INTERNATIONAL TRANSPORTS

Applicable rules	Notice of claim		Period of limitation	Limitation of liability for loss or damage
	Apparent loss or damage	Not apparent loss or damage		
<b>1. Carriage by Sea</b> Haag-Visby Rules	Upon receipt of goods	3 days	1 year	SDR* 667/package/ SDR 2/kg
<b>The Rotterdam Rules</b>	Upon receipt of goods	7 days	2 years	SDR 875/package/ SDR 3/kg
<b>2. Carriage by air</b> The Montreal Convention	Upon receipt of goodst	14 days (in the event of delay 21 days)	2 years	SDR 19/kg
<b>3. Carriage by rail</b> CIM Convention	Upon receipt of goods	7 days	1 year	SDR 17/kg (Domestic SEK 150/kg)
<b>4. Carriage by road</b> CMR Convention	Upon receipt of goods	7 days (without delays)	1 year	SDR 8,33/kg
Applicable national legislation	Upon receipt of goods	7 days (without delays)	1 year	SEK 150/kg
<b>5. Nordic Forwarding</b> NSAB (when liability as carrier)	Upon receipt of goods	7 days	1 year	SDR 8,33/kg

\* 1 SDR has lately fluctuated between SEK 10 and 11.

Please observe limitation of liability for carriers above and thus the need for cargo insurance. If P&C Ltd. is your professional guide both on this as well as on Incoterms® 2010.

#### INCOTERMS IS A TRADEMARK REGISTERED BY ICC (INTERNATIONAL CHAMBER OF COMMERCE)

ICC is an international organization for trade with national sections in the Nordic countries and members from more than 140 countries around the world.

More info on: [www.icc.se](http://www.icc.se).

#### MORE INFO ON:

*www.if.se or call: +46 771 56 00 00*

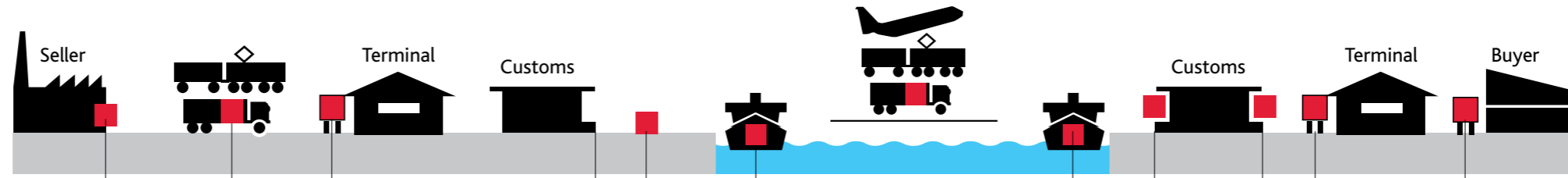
# INCOTERMS® 2010

## International Delivery Terms

Incoterms are internationally recognized rules describing who is responsible for goods in transit and for how long. By using Incoterms can sellers and buyers avoid unnecessary misunderstandings. Incoterms 2010 are recognized by the authorities and courts around the world.

# INCOTERMS

## Delivery terms



**EXW - Ex Works...**  
(named place)



**FCA - Free Carrier...**  
(named place)



**FAS (only by sea)**  
**Free alongside ship...**  
(named port of shipment)



**FOB (only by sea)**  
**Free on board...**  
(named port of shipment)



**CFR (only by sea)**  
**Cost and freight...**  
(named port of destination)



**CIF (only by sea)**  
**Cost, insurance and freight...**  
(named port of destination)



Insurance must be covered by the seller (in favour of the buyer) to the port of destination complying with at least Institute Cargo Clauses (C) or similar clauses (further transports by the buyer).

**CPT - Carriage paid to...**  
(named place of destination)



Insurance to be covered by the buyer. (the seller to first carrier).

**CIP - Carriage and insurance paid to...**  
(named place of destination)



Insurance must be covered by the seller (in favour of the buyer) to the place of destination complying with at least Institute Cargo Clauses (C) or similar clauses (further transports by the buyer).

**DAP**  
**Delivered at place ...**  
(named place of destination)



Insurance to be covered by the seller to the place of destination (further transports by the buyer).

**DAT**  
**Delivered at terminal ...**  
(named terminal at port or place of destination)



Insurance to be covered by the seller to the terminal (further transports by the buyer).

**DDP - Delivered duty paid...**  
(named place of destination)



Insurance to be covered by the seller. The seller bears the risk during the whole transport.

