

Home insurance



1 MAY 2010

The following is a summary of what can be covered by your home insurance. Full terms and conditions can be found on our website. You can also order them from our customer centre. Claims are always paid in accordance with the terms and conditions.

We would be happy to tell you more about our home insurance policies. Ring us on +46 (0)771-655 655. You can also read more, calculate the price and buy your insurance direct at www.if.se.

We offer three levels of home insurance – Bas Hem, Hem and Stor Hem. Hem provides comprehensive protection both at home and away from your home. This also includes travel protection. Stor Hem also provides all risk protection, travel cancellation protection and a number of other additional forms of cover. If you choose Bas Hem cover, your property will only be insured within your home and you will have no travel protection.

SURVEY OF THE CONTENT OF IFS HOME INSURANCES

BAS HEM

Personal belongings cover in the home

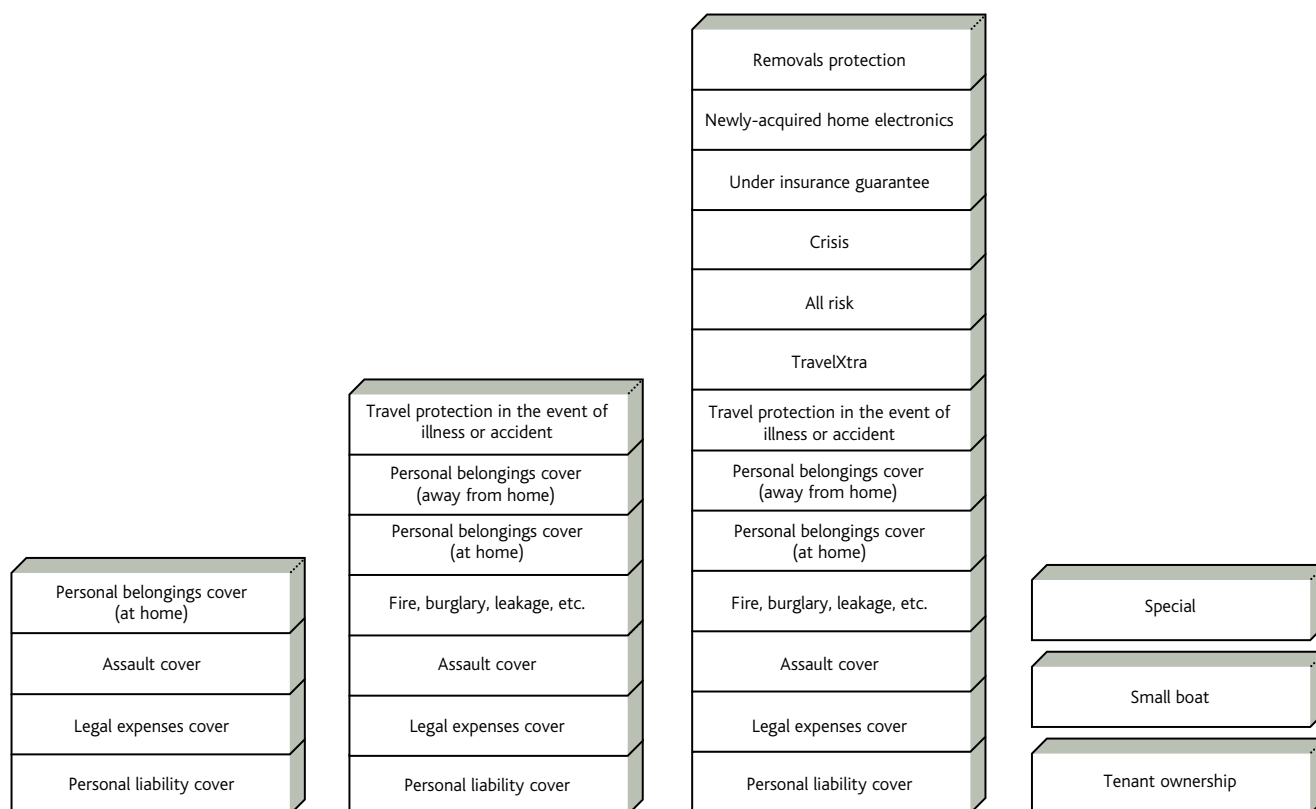
HEM

Travel protection
Away-from-home cover SEK 30,000

STOR HEM

All risk protection
Away-from-home cover SEK 50,000

ADDITIONAL



WHO IS THE INSURANCE INTENDED FOR?

The insurance is designed for you, the policy holder, and everyone within the same household who is registered in Sweden at the same address as you. The insurance applies to you only in the capacity as a private individual.

WHERE DOES THE INSURANCE APPLY?

The insurance applies to the insured home and also within the Nordic region. It also applies when travelling worldwide for the first 45 days of your trip. If your belongings are damaged or lost when you have them with you outside of your home, you will receive a maximum of up to SEK 30,000 (SEK 50,000 if you have Stor Hem cover).
Note: Bas Hem insurance applies only within the home.

WHAT IS INSURED?

Belongings that you own privately or that you have hired or borrowed. For certain items of property, compensation is limited as follows:

- money SEK 4,000
- valuable documents, in all SEK 10,000
- per bicycle SEK 8,000
- coin, bank note and stamp collection, in all SEK 10,000

NOTE: THE INSURANCE DOES NOT APPLY TO

- buildings and other real estate
- motor vehicles, caravans and other trailers
- boats and other watercraft and aircraft.



WHAT TYPE OF INCIDENT DOES THE INSURANCE COVER?

a) You will receive compensation if your property is damaged or lost in the following circumstances:

- Fire or lightning strike.
- Theft as a result of your home being burgled or theft of belongings that you have with you when you are away from home. There are limitations on the amount of compensation we will pay you for certain articles, e.g. money, valuable documents, golf equipment and bicycles. As a rule, outside the home, articles over which you do not have direct supervision must be securely locked away. Articles that are especially liable to be stolen are subject to special limitations. Outside of the home (this also applies to attics and cellars), compensation is limited to SEK 30 000 (SEK 50,000 if you have Stor Hem).
- Leakage, i.e. if water from the mains is leaking in an unforeseen manner from the pipework system or from connected appliances (wash-basin, sink, etc.) or from a bathroom, shower room or laundry room. Note: Bathrooms, shower rooms and laundry rooms should have a floor drain and be built in compliance with the building standards and trade regulations in force at the time of construction.
- Natural disasters, e.g. storm, flood or landslide.
- Road traffic accident.

THE FOLLOWING ALSO APPLY IF YOU HAVE STOR HEM COVER:

- Allrisk - if the insured property is damaged or lost through a sudden, unforeseen, external event. Provides compensation for claims of up to SEK 50,000.
- Home electronics damaged or lost - for home electronics that are under 4 years old, you will receive the equivalent new equipment if it is damaged or ceases to function. The term home electronics refers to household appliances, sound and/or image reproduction equipment and computers, but not cameras, mobile phones or portable music players.
- Removals protection that provides away-from-home cover up to the full insured amount during the move between two homes.
- Crisis compensation to cover psychological therapy following a traumatic injurious event.

b) If you cannot live in your home due to its destruction as a result of fire or water damage, we will pay any additional costs to enable you to live or store your property elsewhere.

c) Personal liability - If a claim is made against you for damages for injury caused to another person or their belongings, we will investigate whether you are liable for damages and pay any damages of up to SEK 5 million.

d) Legal expenses cover - if you become involved in a dispute that may be

referred to the district court, we will pay solicitors' fees and legal costs of up to SEK 200,000.

Note: This does not apply to criminal cases nor disputes connected with a divorce.

e) Assault cover - if you are injured in an assault or other form of criminal assault, we will pay the damages to which you are entitled if the perpetrator is unknown or unable to pay - up to SEK 1,000,000.

f) When travelling the insurance policy applies for the first 45 days of each private journey (in other words, not business trips) that is expected to be of more than 48 hours' duration. The insurance policy provides cover for all members of your family, whether you are travelling independently or together.

- If you fall ill or have an accident during a trip, you can receive compensation to cover medical care expenses, travel expenses (e.g. additional costs for transport home) and additional costs for board and lodging.
- You will also receive compensation for dental treatment in the event of acute dental problems.
- You can receive compensation for unused travel expenses if you were unable to complete a large part of the trip due to illness or an accident. You will also receive compensation for additional expenses if you are obliged to cut short your trip due to someone close to you at home becoming seriously ill.

THE FOLLOWING ALSO APPLY IF YOU HAVE STOR HEM COVER:

- Cancellation protection - if you are obliged to cancel your trip due to illness or accident, we will provide compensation for the costs that you are unable to recoup from your tour operator.
- If at least half of the travelling time is affected due to illness, you can receive compensation commensurate with the cost of the whole trip.
- If, due to an accident, you arrive too late for a journey that has been booked and paid for in advance, we will pay the cost involved in making up the difference.
- If your baggage fails to arrive at your destination on time, you will receive a certain amount of compensation.
- If you sustain an injury for which compensation is included in your home insurance you will avoid self risk expenses.

Personal belongings cover applies to up to SEK 50,000 for items you have with you on your journey.

Personal liability cover, legal expenses cover and assault cover also apply when travelling.

Note: For those who are not registered in Sweden and not permanent residents in Sweden, we will only provide compensation for damages arising in Sweden.



ADDITIONAL INSURANCE TENANT OWNERSHIP

Provides compensation for damage to such immovable property in your apartment that you are responsible for maintaining according to the law or the association's regulations, and that are not covered by the association's property insurance.

If you have Stor Hem and additional tenant ownership insurance, all-risk insurance will also be included for the immovable property to provide compensation of up to SEK 150,000 for other forms of damage caused by a sudden and unforeseen external event.

SPECIAL

Special is insurance cover for a specified article and for a specified amount. It applies if the article is damaged in the event of a sudden and unforeseen external event.

SMALL BOAT

Reasonably priced, effective cover for a small motor boat, sailing boat or rowing boat (maximum 6 m long and 2 m wide, sail area maximum 10 m², engine power maximum 10 hp).

Maximum compensation payable SEK 25,000.



COMPENSATION PAYMENTS

As a rule, compensation for stolen or damaged items is paid at market value, i.e. what it would cost to buy the equivalent article in second-hand condition. For items that are relatively new - where the market value is at least 70% of what the corresponding

new article costs - you will receive compensation commensurate with what the new item costs provided you buy it within six months.

Our terms and conditions include a table showing how we calculate the market value of certain items.

DEDUCTIBLE

Deductible is a proportion of the incurred claim that you are obliged to pay yourself in each case. You can choose which deductible you would like to have. The deductible you have chosen will be stated in your insurance policy. For legal expenses cover, the deductible is 25% of the cost, although not lower than the deductible you have chosen.



CALCULATING THE PRICE OF YOUR INSURANCE

We take several factors into consideration when calculating the price: The size of the sum insured, your age, the number of people in your household and where you live. The insured amount must correspond to the total value of everything that your insurance policy can cover, unless you have a group agreement with a fixed insured amount. When you buy your home insurance, you must provide a figure for the amount yourself. If it is too low, you risk receiving reduced compensation in the event of a claim.

BURGLAR ALARM DISCOUNT

You will receive a 10% discount on your home insurance if you have a burglar alarm connected to an alarm monitoring station that is approved by Svenska Stöldskyddsforeningen (the Swedish Theft Prevention Association).

IF PLUS OFFERS LOWER PRICE FOR YOUR INSURANCE

You can become an If Plus customer if you place all your insurance needs with us. As an If Plus customer, you can receive a discount of up to 20% on your insurance. Each year you will also be able to take advantage of a number of offers to make your everyday life a little bit safer. Read more about If Plus at www.if.se. If you have any questions, you can also ring us on +46 (0)771-655 655.

DEDUCTIBLE ACCOUNT REDUCES YOUR SELF RISK

Those of you who have home, contents or private car insurance with us will be given a personal deductible account. For each no-claims year on some of the above insurance policies, we will put SEK 200 in your deductible account. You can collect up to a total of SEK 4,000. If you subsequently sustain damages, you can use the money in the account to pay your deductible.